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JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 2362)

**CHANGE OF DIRECTORS
AND
CHANGE OF BOARD COMMITTEE MEMBERS**

The Board announces, with effect from 21 April 2020, that:

- (a) Mr. Qiao Fugui will resign as an executive Director (as well as all positions held with the Company's subsidiaries) and a member of the Strategy and Investment Committee of the Board; and
- (b) Mr. Cheng Yonghong has been appointed as an executive Director and a member of the Strategy and Investment Committee of the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Jinchuan Group International Resources Co. Ltd (the "**Company**", together with its subsidiaries collectively referred to as the "**Group**") hereby announces that due to the reallocation of work and personnel of the ultimate holding company of the Company, 金川集團股份有限公司 (Jinchuan Group Co., Ltd*) ("**JCG**", together with its subsidiaries collectively referred to as the "**JCG Group**"), Mr. Qiao Fugui ("**Mr. Qiao**") will resign as the executive Director, as well as all positions held with the Company's subsidiaries, with effect from 21 April 2020.

Mr. Qiao confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Cheng Yonghong ("**Mr. Cheng**") has been appointed as an executive Director, with effect from 21 April 2020.

Biography of Mr. Cheng

Mr. Cheng, aged 50, graduated in 1992 from University of Science and Technology Beijing with a degree in Ferrous Metallurgy. During his 28-year career, Mr. Cheng has served in various positions in JCG Group including as the Deputy Plant Manager of the Smelter of JCG Group (from February 2010 to December 2011), the Deputy Plant Manager of the Nickel Plant of JCG Group (from December 2011 to January 2013), the Plant Manager of the Copper Plant of JCG Group (January 2013 to April 2015). Mr. Cheng joined the Group as a director of Metorex (Proprietary) Limited (a subsidiary of the Company) in April 2015 and served as the General Manager of Ruashi Mining SAS (a subsidiary of the Company) from April 2015 to March 2020. Since 1 April 2020, Mr. Cheng serves as the Chairman and Chief Executive Officer of Metorex (Proprietary) Limited, and also the Head of the African Region of JCG Group. He is a technical professional with extensive operational management experience in nonferrous pyrometallurgy and hydrometallurgy.

Other information

Mr. Cheng has entered into a letter of appointment dated 20 April 2020 with the Company for an initial term commencing from 21 April 2020 to 20 April 2023, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company and no director's fee will be paid to Mr. Cheng in respect of his appointment as an executive Director. Under his contract of employment with a subsidiary of the Company, Mr. Cheng will receive an annual basic salary amounting to approximately RMB746,000 (equivalent to approximately US\$105,000) and is eligible to receive a performance-related discretionary bonus.

Save as disclosed above and as at the date of this announcement, Mr. Cheng does not (i) hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) have any relationship with any other directors, senior management, substantial shareholder or controlling shareholder of the Company; (iii) hold any other position with the Company or its subsidiaries; and (iv) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited regarding Mr. Cheng's appointment.

CHANGE OF BOARD COMMITTEE MEMBERS

The Board further announces that, with effect from 21 April 2020:

- (a) Mr. Qiao will cease to be a member of the Strategy and Investment Committee of the Board; and
- (b) Mr. Cheng will become a member of the Strategy and Investment Committee of the Board.

The Board would like to extend its warm welcome to Mr. Cheng for his appointment and express its sincere gratitude to Mr. Qiao for his valuable contributions to the Group during his term of office.

** For identification purposes only*

*For the purpose of this announcement, unless otherwise indicated, amounts denominated in Renminbi ("**RMB**") have been converted, for the purpose of illustration only, into United States dollars at the exchange rate of RMB7.07 = US\$1. The exchange rate does not constitute a representation that any amount has been, could have been or may be exchanged at such a rate or at any other rates.*

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Hok Bun Mario
Company Secretary

Hong Kong, 20 April 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Gao Tianpeng and Mr. Qiao Fugui; three non-executive Directors, namely Mr. Zhang Youda, Mr. Liu Jian and Mr. Wang Qiangzhong; and three independent non-executive Directors, namely Mr. Wu Chi Keung, Mr. Yen Yuen Ho, Tony and Mr. Poon Chiu Kwok.