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JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

**VOLUNTARY ANNOUNCEMENT
PRODUCTION OF OXIDE ORE FROM MUSONOI PROJECT'S
TRIAL STOPING**

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group has successfully extracted its first batch of oxide ore under trial stoping from the Group’s key Musonoi project in the Democratic Republic of Congo.

Musonoi copper-cobalt project is one of the key projects of the Group and contained mineral reserves of 606,000 tonnes of copper and 174,000 tonnes of cobalt as at 31 December 2021, and is a “super-large scale” copper-cobalt mine.

Construction has progressed smoothly since the start of construction of Musonoi project, in which the construction of the main and critical components are ahead of schedule. Recovery of oxide ore from stoping of upper orebody was completed, and the trial stoping work was successful in recovering oxide ore. In the period from 1 January 2022 to 3 May 2022, the Group has successfully extracted 3,455 tonnes of oxide ore from Musonoi project and the laboratory assay result indicated that the ore samples contained approximately 2% of cobalt.

The success of trial stoping at 80 meter level (“**mL**”) and the ongoing recovering of oxide ore from 140mL stoping work symbolise the entrance into another phase of Musonoi project. Construction of infrastructure and production of ore are carried out simultaneously. It offers cashflow for the payment of construction work and can enhance the payback to the Group in a more advanced timeframe.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and should note that undue reliance on or use of the above information may cause investment risks.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Hok Bun Mario
Company Secretary

Hong Kong, 5 May 2022

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Gao Tianpeng and Mr. Cheng Yonghong; two non-executive directors, namely Mr. Liu Jian and Mr. Wang Qiangzhong; and three independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Mr. Yu Chi Kit.