

[Immediate Release]



## **Jinchuan International Entered into a Non-Binding Offer with LDA Capital Limited**

(4 May 2021, Hong Kong) **Jinchuan Group International Resources Co. Ltd** (the “**Company**” or “**Jinchuan International**”, Stock Code: 2362.HK) entered into a non-binding offer (then “**Non-binding Offer**”) with LDA Capital Limited (the “**Investor**”) which is a global alternative investment group with expertise in cross border transactions worldwide.

Pursuant to the Non-binding Offer, the Company has the right, but not the obligation to issue ordinary shares of the Company, and the Investor is obliged to subscribe and pay for the shares. The commitment of the Investor to purchase the shares shall be up to HK\$800,000,000 or in aggregate, not more than 9% of the issued share capital of the Company from time to time, for a period of 60 months from the date of signing the Definitive Documentations.

The Non-binding Offer allows the company to decide the timing and quantity of each placement according to market conditions. The issue price is 90% of the volume-weighted average price during the pricing period, which is about 10% discount to the market price. The funds raised will be used for the development and construction of the Company's copper and cobalt projects, so as to facilitate reaching production standards and create benefits.

The Company stated, “Entering 2021, copper price has reached multi-year high and market research forecasted that copper price will maintain the current upward trend in the short term. The entrance of the Non-binding Offer under the current copper price trend enables the Company to benefit from the increase in the Company’s future profit and hence share price. This allows the Company the flexibility of raising capital fund as well as the global positioning and development of the Company.”

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### **About Jinchuan Group International Resources Co. Ltd (Stock Code: 2362.HK)**

Jinchuan International is a Hong Kong listed company established by the Jinchuan Group Co., Ltd for

the purposes of accelerating the establishment of the mining group's multinational operational strategy and elevating Jinchuan Group's global investing, financing and operating capabilities. By virtue of Hong Kong's advantages as an international financial and trade center, and through the Company's focus on an internationalized operating strategy, the Company has established itself as the flagship platform for the Jinchuan Group to develop its overseas non-ferrous metal mining business. The Company is primarily engaged in the development of overseas mining resources projects, capital operation and assets management of overseas mining resources projects, as well as production and trading of copper, cobalt and base metals.

**For media & investor enquiries**

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