

[Press Release]



JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

Jinchuan International Announces Positive Profit Alert
Profit expect to increase significantly in 2021 1H

(4 June 2021, Hong Kong) **Jinchuan Group International Resources Co. Ltd** (the “**Company**” or “**Jinchuan International**”, Stock Code: 2362.HK), recorded a profit attributable to the shareholders of the Company of approximately US\$44.8 million (unaudited) for the four months ended 30 April 2021. The Company expects to get out of the red and record a positive profit attributable to the shareholders of the Company for the six months ended 30 June 2021 (“2021 1H”) as compared to the loss attributable to shareholders of the Company of approximately US\$28.3 million for the six months ended 30 June 2020 (“2020 1H”).

The expected increase in profit in 2021 1H as compared to 2020 1H is mainly attributable to several favorable factors, the Company's earnings continued to rise. Higher copper price in the first four months of 2021 where market average copper prices risen by approximately 58.3%. Also, higher commodity price as compared to the final quarter of 2020 has led to upward adjustment to the provisional sales price previously recognized, leading to a significant increase in revenue.

The Company stated, “The significant increase in copper price in 2021 has led to the increase in the Company's revenue, the Company recorded a profit of US\$44.8 million for the first four months in 2021 and expected that the interim results will continuously accumulate and increase in revenue. As one of the world’s leading mining corporation, the Company will continue to monitor the change in copper price and strategically respond in a timely manner to seize market opportunities and to bring long-term revenue growth and synergies to the Company.”

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About Jinchuan Group International Resources Co. Ltd (Stock Code: 2362.HK)

Jinchuan International is a Hong Kong listed company established by the Jinchuan Group Co., Ltd for the purposes of accelerating the establishment of the group’s multinational operational strategy and elevating Jinchuan Group’s global investing, financing and operating capabilities. By virtue of Hong

Kong's advantages as an international financial and trade center, and through the Company's focus on an internationalized operating strategy, the Company has established itself as the flagship platform for the Jinchuan Group to develop its overseas non-ferrous metal mining business. The Company is primarily engaged in the development of overseas mining resources projects, capital operation and assets management of overseas mining resources projects, as well as production and trading of copper, cobalt and base metals.

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